

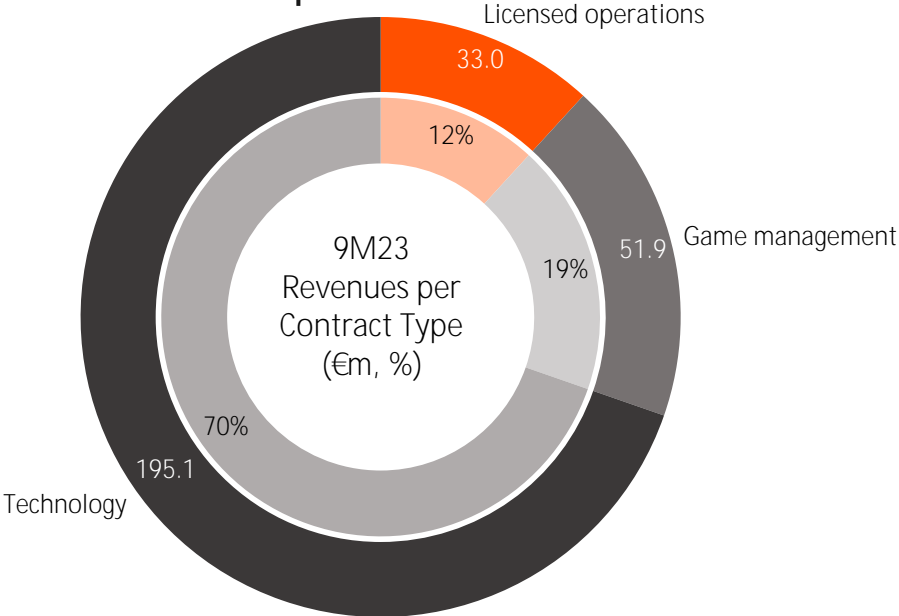
9M23 Financial Results

November 24th, 2023

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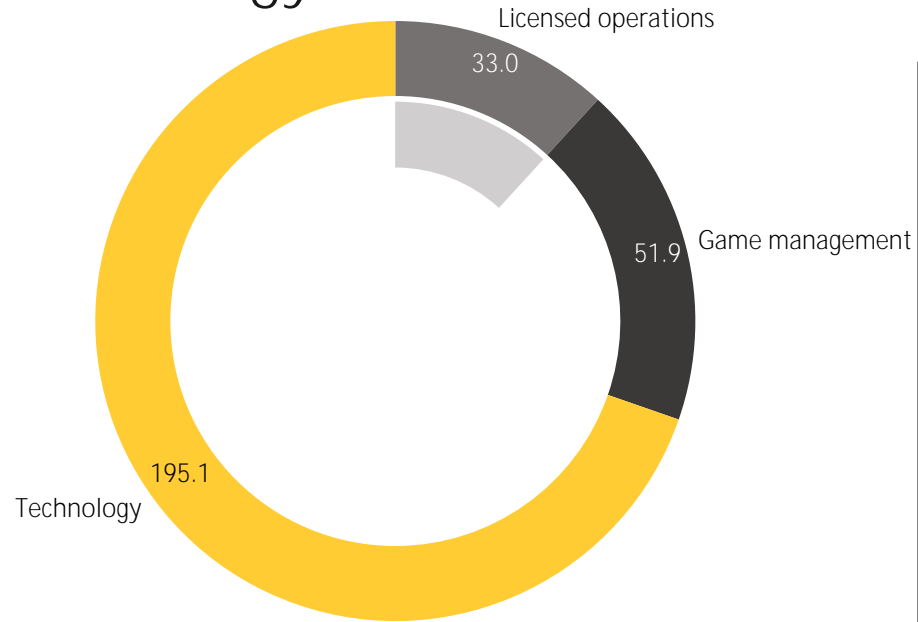
Licensed Operations - Revenue Evolution¹



Revenue Evolution Drivers:

- Absence of revenue in Malta (€-43.9m) due to license expiration early July 2022.
- Lower revenue in Argentina (€-5.3m or -13.8%) affected by the adverse impact of the FX currency translation. In local currency, current year results posted a +120.9% y-o-y increase.

Technology Contracts - Revenue Evolution¹



Revenue Evolution Drivers:

US operations' increased revenue (€+4.6m or +4.1% y-o-y), as 9M23 performance was supported by the growth in the categories of Numerical, i-Lottery and Instant games.

Higher revenue in Croatia (€+3.5m or +64.2%) as a result of the local market growth.

Higher revenue from other jurisdictions (€+3.1m or +6.3%) triggered by the new Lottery contract in Taiwan.

Lower revenue in Australia (€-0.4m or -2.4%) impacted by the negative FX movement (7.7% Euro appreciation versus a year ago – in YTD average terms).

Consolidated Financial Statements for 9M23

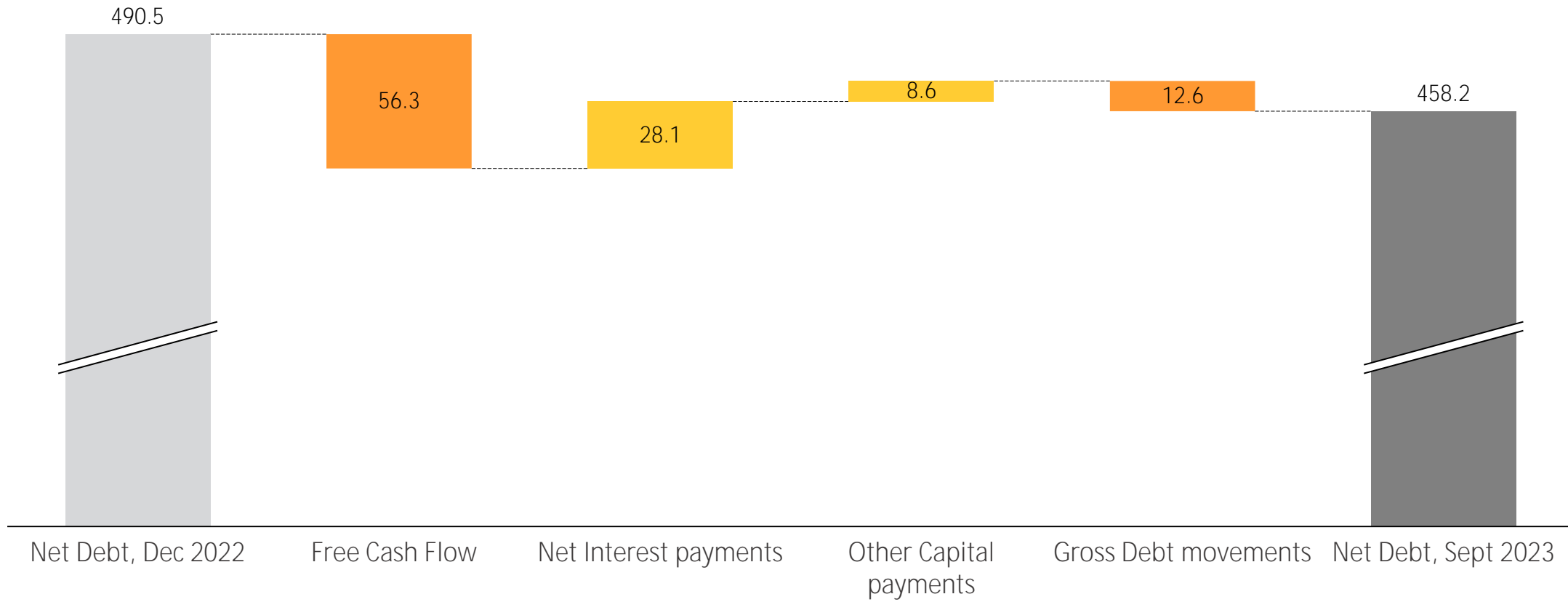


1. Payout ratio calculation excludes the IFRS 15 impact for payments to customers.
2. Operating Expenses analysis excludes expenditures related to capital structure optimization.
- 3.

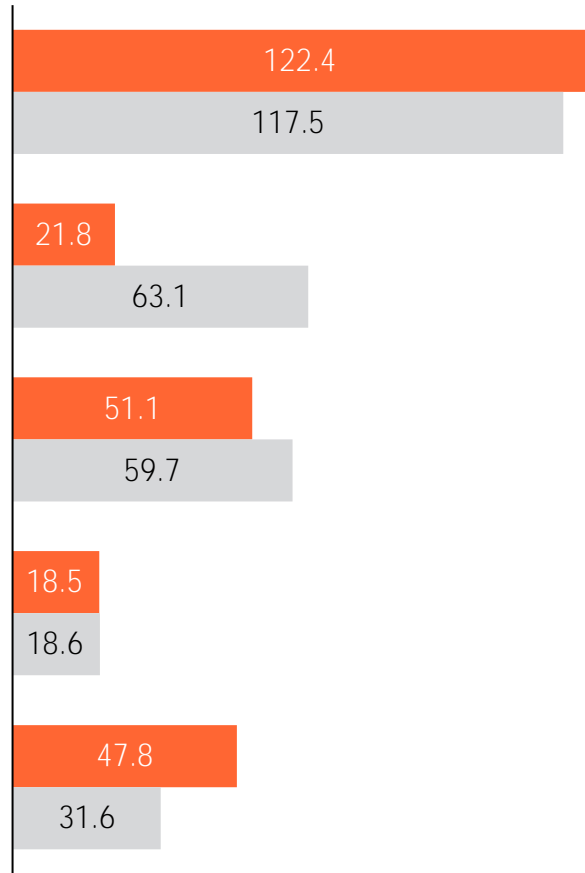
Net Debt Movement



Net Debt Movement, 9M23



1. Free Cash Flow defined as "Net Cash from Operating activities" adjusted for "Net Dividends", "Capex", "(Purchases)/ sales of subsidiaries & other investments", "Repayment of leasing obligations", "Reorganizations costs paid", "Exchange differences" and "Return of Capital to minority shareholders of subsidiary".



APPENDIX

SUMMARY OF FINANCIAL STATEMENTS

