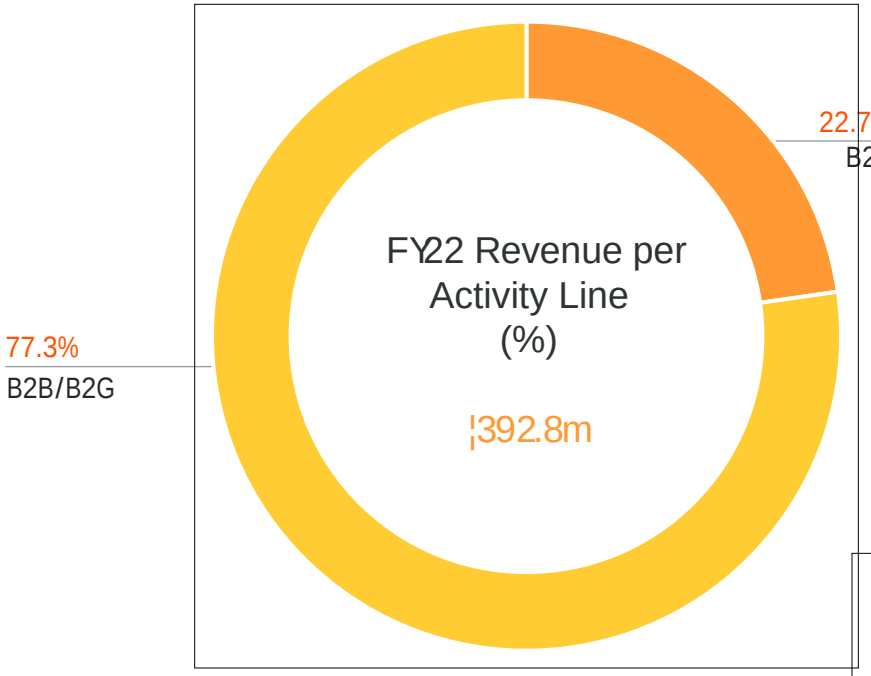
FY22 Financial Results

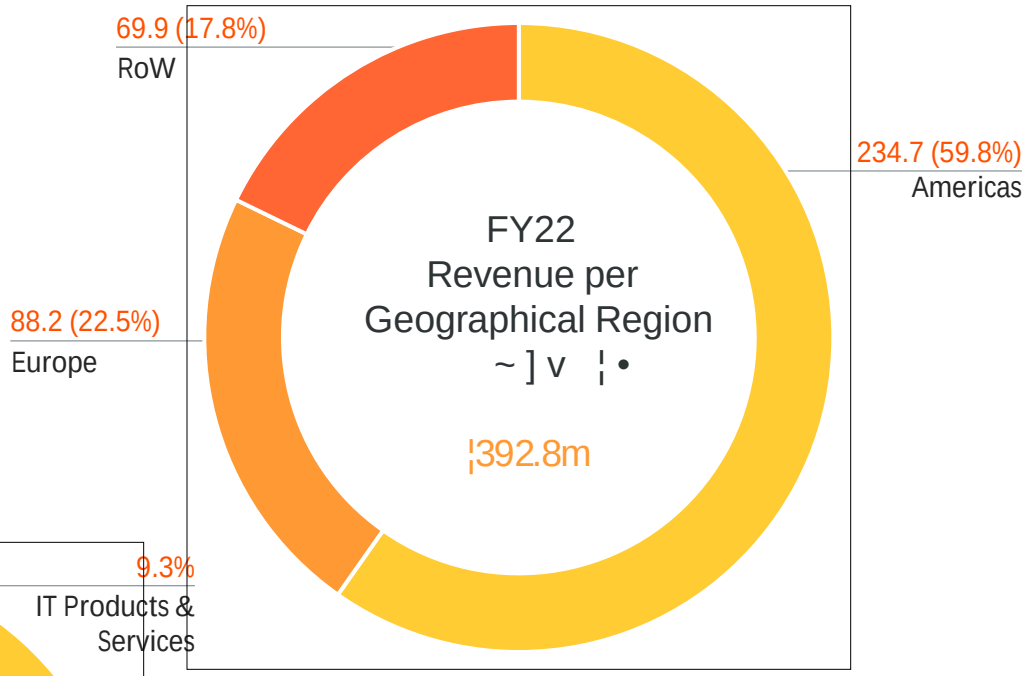
April 11th, 2023

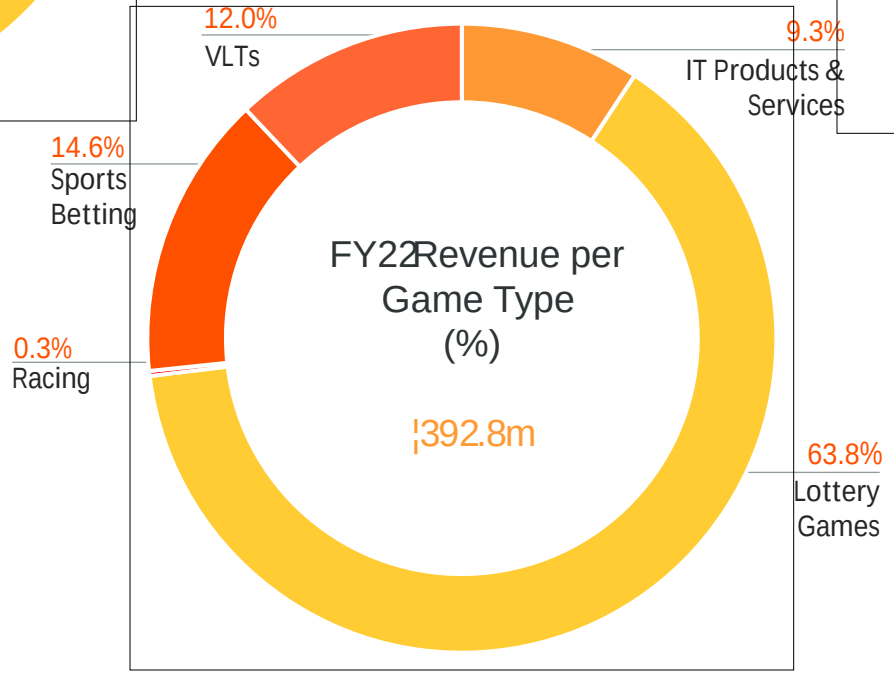
INTRALOT Chairman & CEO Sokratis P. Kokkalis, noted:

^ / E d Z >2022 Financial Year results reflect robust performance and continuous improvements in all key financial indicators as the company delivered on its main business goals and as a result of intense efforts for capital structure optimization and management reorganization to boost growth and efficiencies. Furthermore, during 2022, we successfully completed a ¦129m share capital increase at parent level that attracted US based fund Standard General as strategic investor while the proceeds were mostly used to regain control of 100% of Intralot, Inc., our US subsidiary. In parallel we repaid the US-issued 2025 PIK Toggle Notes by use of a mix of a new $230m Term Loan from a Consortium of US banks and } u ‰ vo ç s [• and secured a new revolving credit facility of $50m. In the light of our significantly improved position, we look forward to tapping new growth opportunities in the US and the rest of the world as one of the top gaming technology providers worldwide and working towards refinancing the 2024 Notes _

Revenue Overview







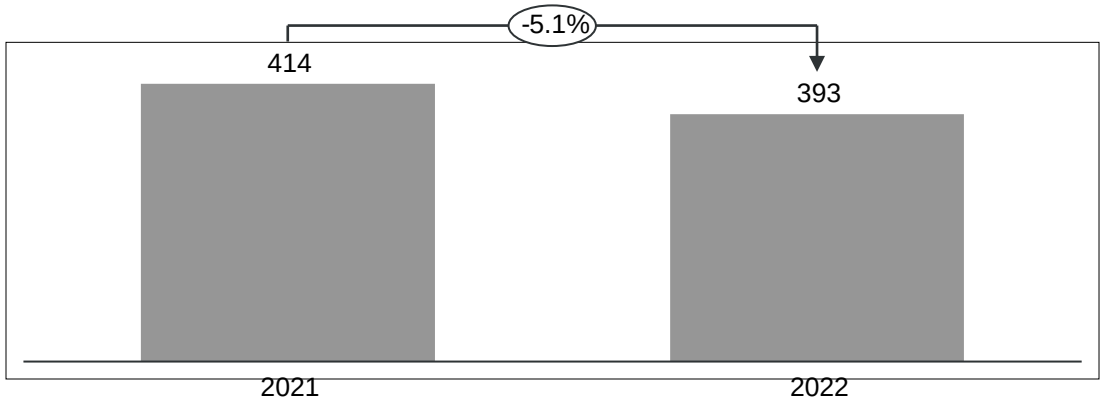
Game Management Contracts -

Consolidated Financial Statements for FY22

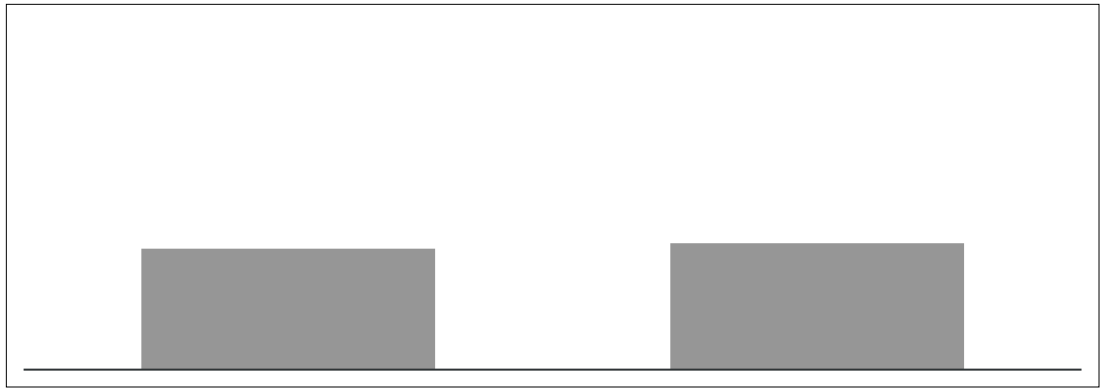
1. Payout ratio calculation excludes the IFRS 15 impact for payments to customers.
2. Operating Expenses analysis excludes expenditures related to capital structure optimization.
3. The Group defines ^ / d as_ ^ K ‰ Œ Profit/(Loss) before š Æ adjusted for the figures ^ W Œ } ( ] š from equity-method } v • } o] š] ^ } W • Œ Ł ( ) š š to net monetary ‰ } •] š] ^ } v Æ UZ v] P (Œ v ^ / • v _ š U Œ Ł and related] v } u _ U ^ / v š Œ Ł and similar Æ ‰ v • ^ / • v _ U u l ~ Æ ‰ from participations and] v À • š u v š Œ Ł _ of and impairment loss of • • š • ^ _ ' U] v l ~ from assets] • ‰ } • ^ Œ Z _ } U Œ P v] Ì } š š] and ^ • • depreciation and u } Œ š] Ì . š] } v _

Overview Of Key Financial Metrics

REVENUES[1]



EBITDA AND EBITDA MARGIN[2]

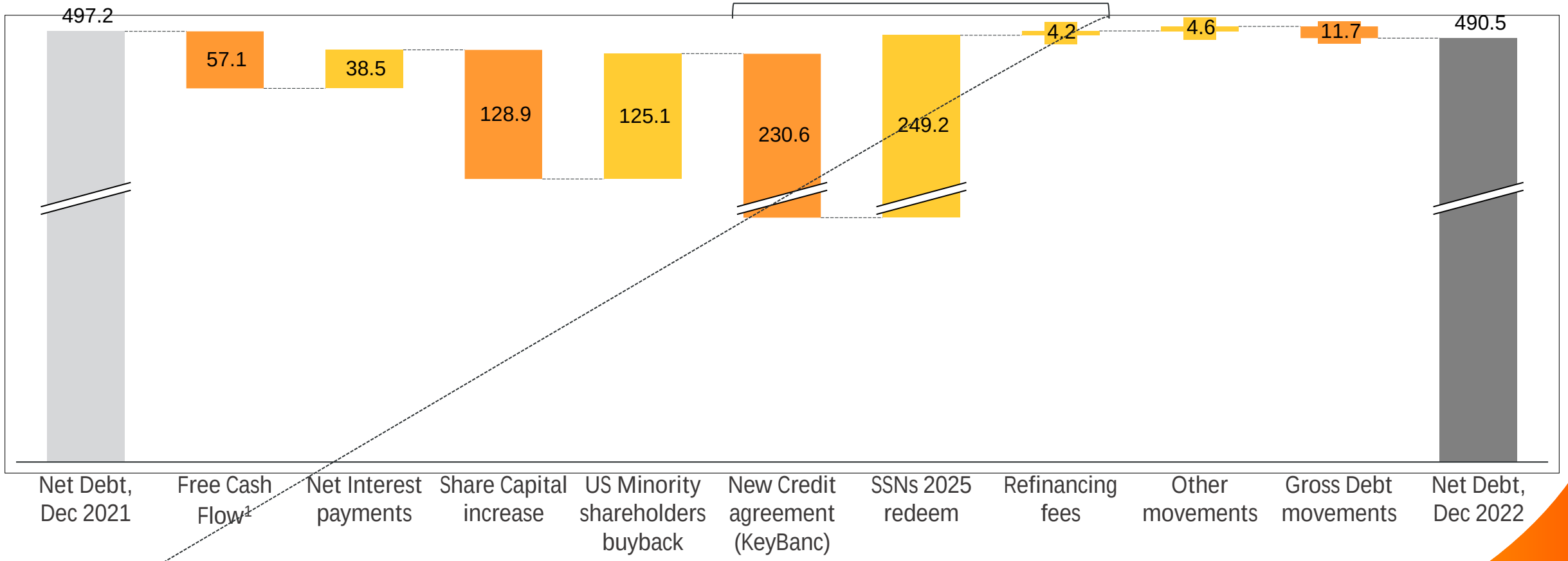


OPERATING CASH FLOW AND NET CAPEX[3]

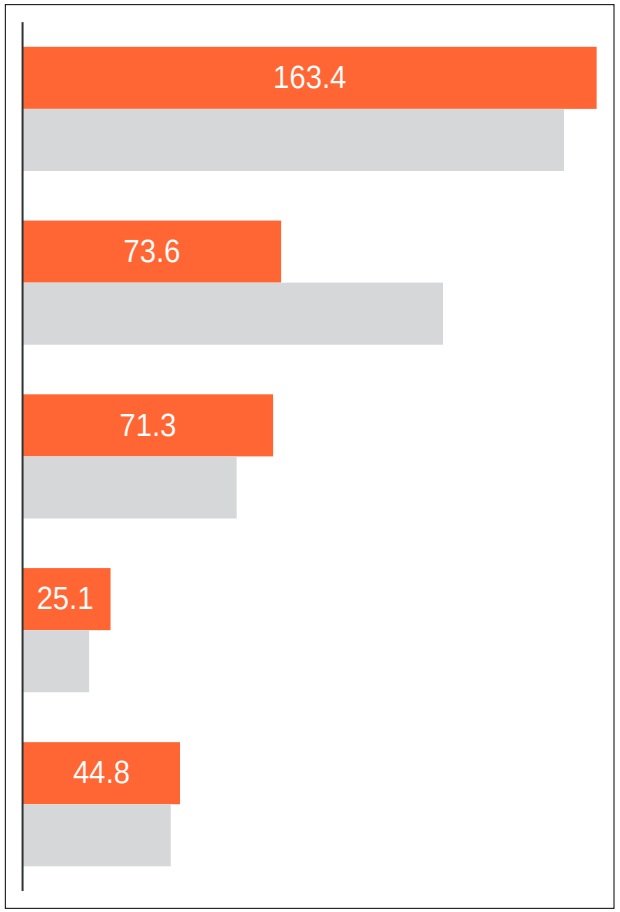
NET DEBT AND NET DEBT / EBITDA[4]

Net Debt Movement

Net Debt Movement,FY22



1. Free Cash Flow defined as Cash from Operating adjusted for Capex, net of leasing costs and Other


163.4
73.6
71.3
25.1
44.8

APPENDIX

SUMMARY OF FINANCIAL STATEMENTS

FY22 t Group Statement Of Financial Position

~]v ¦ u]oo]}v•	FY22	FY21
Tangible Assets (incl. investment properties)	116.3	123.2
Intangible Assets	208.6	204.3
Other Non-current Assets	56.0	49.0
Inventories	23.9	18.7
Trade and Other Short-term Receivables	109.9	105.1
Cash and Cash Equivalents	102.4	107.3
Total Assets	617.1	607.6
Share Capital	111.4	45.7
Share Premium	62.1	-
Other Equity Elements	(281.4)	(169.1)
Reserves from profit / (loss) recognized directly in other comprehensive income and are related to assets held for sale	-	-
Non-controlling Interests	20.2	8.0
Total Shareholders Equity	(87.7)	(115.5)
Long-term Debt	570.4	588.0
Provisions / Other Long-Term Liabilities	28.8	19.2
Short-term Debt	22.5	16.5
Other Short-term Liabilities	83.2	99.4
Total Liabilities	704.8	723.1