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Rating Action: Moody's downgrades Intralot to B2; outlook remains negative**Intralot Capital Luxembourg S.A.**
Intralot S.A.

corporate family rating (CFR) to B3 from B2 and probability of default rating (PDR) to B3-PD from B2-PD. Concurrently, Moody's has

Credit Opinion: Intralot S.A.

following downgrade to B2

credit Opinion: Intra lot S.A.:
Update following September
2017 earnings**Related Research**

changed prior to the assignment of the definitive rating in a manner that would have affected the rating. For further information please see
the ratings tab on the issuer/entity page for the respective issuer on www.moodys.com.

For any affected securities or rated entities receiving direct credit support from the primary entity/ies of this credit rating action, the ratings

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