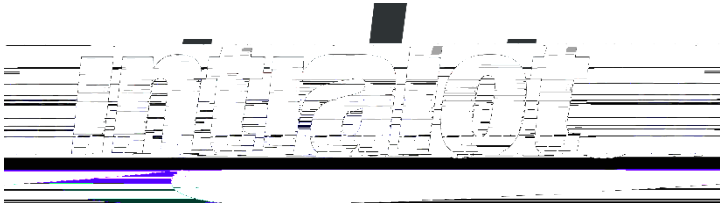


INTRALOT Group

for the three-month period
ended March 31st, 2023



Group Headline Figures

	1Q23	1Q22		LTM
Revenue (Turnover)	89.5	97.7	-8.4%	384.6
GGR				



CASH FLOW

Operating Cash-flow in 1Q23 amounted to ~~10~~ €37

OUTLOOK/RISKS

The Company Management identifies significant opportunities in the growth of the Lottery and Sports Betting online markets and the expansion of regulated i-lottery markets, as well as from the recovery from the implications of the recent pandemic. Combined with the evolution of INTRALOT's new technological solutions for Lottery digital transformation, the Company is in position to capture more technology projects with an increased profit margin compared to previous years.

World economies continue to navigate through macroeconomic uncertainties, with interest rates at high levels and relatively slow economic growth.

Increased interest rates have a direct impact on the financing servicing costs of the Intralot Group, while the outlook indicates that central banks may start to ease their monetary policy by the end of 2023.

Inflation is declining more slowly than expected, having strong impact on most of the industries and regions. However, the gaming industry seems to be more resilient than other sectors of the economy, presenting above average growth in most regions.

The Management of the Company closely monitors geopolitical and economic developments and is ready to take all the necessary measures for protecting its operations.

Group Statement of Cash Flows

	1Q23	1Q22
EBT from continuing operations	10.9	(2.3)
EBT from discontinued operations	-	-
Plus/less adjustments	24.3	27.4
Decrease/(increase) of inventories	(0.9)	(2.3)
Decrease/(increase) of receivable accounts	11	