

REGULATION FOR THE OPERATION OF THE AUDIT COMMITTEE

This regulation was drafted as a means to provide sufficient information as regards the duties, responsibilities and obligations of the Audit Committee.

The Audit Committee is a committee of the Board of Directors, established with the aim of assisting them with respect to the fulfillment of their supervisory responsibilities as regards the financial reporting and information, of ensuring the compliance of the Company and its

them.

The Committee recommends the statutory external auditor or firm of auditors (the Auditor) to the Board of Directors, so that the latter can submit their proposal for the

of the meeting. The relevant documentation can also be circulated via e-mail. The Audit Committee is in a quorum and the meeting is valid when at least two of its members (three in total) are present. The participation in a meeting of a member of the Audit Committee through audiovisual conferencing will be considered valid for this purpose. The resolutions of the Audit Committee are passed by absolute majority of the members present. The Audit Committee may also convene an unsolicited meeting, provided that all its members are present. The Audit Committee may elect a secretary for the purpose of keeping the minutes of the meetings, which are available to all its members and the Board of Directors.