INTRALOT Group

INTERIM FINANCIAL REPORT
FOR THE PERIOD JANUARY 1 TO MARCH 31, 2024
ACCORDING TO
INTERNATIONAL FINANCIAL REPORTING STANDARDS (IFRS)

STATEMENT OF CHANGES IN EQUITY COMPANY

STATEMENT OF CHANGES IN EQUITY INTRALOT S.A. (Amounts reported in W K R X V D Q G V R I	Share Capital	Treasury Shares	Share premium	Legal Reserve	Other Reserves	Retained Earnings	Total
Opening Balance as of January 1, 2024							

2.6 GAIN / (LOSS) FROM ASSETS DISPOSAL, IMPAIRMENT LOSS & WRITE OFF OF ASSETS

(continuing operations)	GROUP		COMPANY	
	31/3/2024	31/3/2023	31/3/2024	31/3/2023
Gain from disposal of tangible and intangible assets	10	5	2	0
Loss from disposal of tangible and intangible assets	0	0	0	0
Loss from impairment and write-off of tangible and intangible assets	-3	-100	-3	0
Gain from write-off lease liability	0	0	0	0
Gain/(Loss) from modification or write-off right of use assets	1	4	1	1
Gain from Reversal of tangible & intangible assets' Impairment	0	0	0	0
Net result from tangible and intangible assets	8	-91	1	1

2.7 OTHER OPERATING EXPENSES

(continuing operations)	GROUP		COMPANY	
	31/3/2024	31/3/2023	31/3/2024	31/3/2023
Impairment, write-off and provisions for doubtful debt	84	62	0	0
Provisions for contractual fines-penalties	182	24	0	0
Other expenses from other related parties	0	0	0	0
Other expenses	155	13	13	75
Total	421	100	13	75

$QDO\VLV RI WKH Impairment, write ³RII DQG SURYLVLRQV IRU GRXEWIXO GHEW´

(continuing operations)	GROUP		COMPANY	
	31/3/2024	31/3/2023	31/3/2024	31/3/2023
Provisions for doubtful receivables from subsidiaries	0	0	0	0
Doubtful provisions from trade receivables	84	62	0	0
Write-off of trade receivables	0	0	0	0
Write-off of receivables from associates	0	0	0	0
Write-off of receivables from other related parties	0	0	0	0
Total	84	62	0	0

2.8 INTEREST AND 571.92 BT /F4 9 Tf 1 0 0 1 71.92 BT /F4 9 T f* -MILA 0 0 T /F4 9 Tf 1 0 43.25 68.28 0.48001 re 5 0.48004 abroad had, as at 31/3/2024, with a different functional currency than the Group (mainly in ARS), and from valuation of cash balances in foreign currency other than the functional currency of each entity. The Company reported in the Income Statement for the first three months of 2024 losses from "Exchange differences DPRXQWLQJ WR ¼52 thousand (first quarter 2023: losses of ¼95 thousand) arising mainly from the valuation of cash reserves, trade balances and loan liabilities (intercompany and non) in foreign currency on 31/3/2024.

2.10 TANGIBLE, INTANGIBLE ASSETS AND INVESTMENTS PROPERTIES

Acquisitions and disposals of tangible and intangible assets:

During the first three months of 2024, the Group acquired tangible (owner occupied) and intangible assets with acquisition cost ¼7.775 thousand (three months of 2023 ¼7.021 thousand).
Also, during the three months of 2024, the Group disposed tangible (owner occupied) and intangible DVVHWV ZLWK D QHW ERRN YDOXH RI ¼6 thousand (three months of 2023: ¼7 thousand), posting a net gain from the sale of ¼10 thousand (three months of 2023: net gain ¼5 thousand).

Write-offs and impairment of tangible and intangible assets:

During the three months of 2024, the Group proceeded to writes-offs and impairments of tangible (owner-

COMPANY INVESTMENT IN SUBSIDIARIES, ASSOCIATES AND JOINT VENTURES	31/3/2024	31/12/2023
Opening Balance	275.857	268.948
Increase of share capital of subsidiary	11.000	0
Provisions/ reversals of provisions for impairment of subsidiaries	0	6.762
Capitalization of receivables from subsidiaries	0	0
Liquidations	-352	-65
5HWXUQ RI VXEVLGLDULHV¶ FDSLW	0	0
Acquisition of additional percentage in an existing subsidiary	0	212
Closing Balance	286.505	275.857

2.14 CASH AND CASH EQUIVALENTS

Bank current accounts are either non-interest bearing or interest bearing and yield income at the daily bank interest rates. The short-term deposits are made for periods from one day to three months G H S H Q G L Q J R Q W K H * U R X S ¶ V F D V K U H T X L U H P H Q W V D Q G \ L H O G L Q F R P H D W W K rates.

For the purposes of the Statement of Cash Flows, cash and cash equivalents consist of:

	GROUP		COMPANY	
	31/3/2024	32/12/2023	31/3/2024	32/12/2023
Cash and bank current accounts	189.285	97.983	13.025	3.697
Short term time deposits/investments (cash equivalents)	803	13.931	0	12.905
Total	190.088	111.915	13.025	

Sensitivity analysis in interest rates changes

The Group's exposure to the risk of changes in market interest rates relates primarily to long-term borrowings of the Group's with a floating rate. The Group manages interest rate risk by having a balanced portfolio of loans with fixed and floating rate borrowings. On March 31, 2024 approximately 46% of the Group's borrowings are at a fixed rate (56% as of 31/12/2023) and average duration of about 2,4 years (1,2 years on 31/12/2023). As a result, the impact of interest rate fluctuations on operating results and cash flows of the Group's operating activities is small.

Sensitivity Analysis in floating interest loan rates (amount of the period 1/1-31/3/2024) W K R X V D Q G V ¼	
Interest Rates Movement	Movement effect in Earnings before taxes

WKRXVDQG 'HFHPEHU ¼ From WKHVHDPRXQW ¼ WKRXVDQG UHODW cash collateral for the syndicated bond ORDQ RI ¼ PLOO 2.17 Q Similarly, in the Company's Statement of Financial Position as of March 31, 2024, restricted bank deposits amounting to a total of ¼ WKRXVDQG 'HFHPEHU ¼ WKRXV From DQG WKH DPRXQW ¼ thousand relates to cash collateral for the syndicated bond ORDQ RI ¼ PLOO 2.17 Q QRWH

C. PROVISIONS

GROUP	Litigation FDVHV ï	Unaudited fiscal years and tax DXGLW H[SHQ	Other SURYLVLR(	Total provisions
Period opening balance	3.967	6.630	10.772	21.369
Period additions	160	0	936	1.096
Utilized provisions	-170	0	-1.588	-1.758
Unused provisions	0	0	0	0
Foreign exchange differences	114	0	113	227
Period closing balance	4.071	6.630	10.233	20.934
Long-term provisions	3.872	6.630	6.458	16.960
Short-term provisions	199	0	3.775	3.974
Total	4.071	6.630	10.233	20.934

[1] Relate to litigation cases as analyzed in note 2.21.A

[2] Relate to provisions for the coverage of differences from future audits for income taxes and other taxes. It is expected to be used in the next 1-3 years.

[3] Relate to provisions for risks none of which are individually material to the Group except from provisions for additional fees ERQXV DQG RWKHU HPSOR\HH EHQHILWV R 1.079 WKRXVDQG PRXQWLQJ WR ¼ SURYLVLRQV DPRXQW 2.896 thousand for earned winnings which relate to sports betting prices and other provisions based on contractual term896

is a condensed report of the transactions for the three months of 2024 and the balances on 31/3/2024 of other related parties:

$PRXQWV UHSRUWHG LQ WKRXVDQG	1/1-31/3/2024	
(total operations)	GROUP	COMPANY
Income		
-from subsidiaries	0	

Amounts reported in W K R X V D Q G V R I ¼	31/12/2023	
	GROUP	COMPANY
Receivables		
-from subsidiaries	0	74.480
-from associates and joint ventures	10.678	10.623
-from other related parties	9.517	394
Doubtful Provisions		

b. Against the subsidiary Intralot Holdings International Ltd., a shareholder of LOTROM SA and against LOTROM SA, other shareholders of LOTROM SA, Mr. Petre Ion filed a lawsuit before the competent court of Bucharest requesting that Intralot Holdings International Ltd to be obliged to purchase his shares in

/ 2".$k6ID 4>-8G 03>59G 49Tm 052>-m 055 03>59G BC>- G 15>- G 11>4 bsi 49.44 Tm 0 g 0 G 03>4m 0 6>44>-8G 03>

e. On 30 July 2012, Intralot filed before the Athens Multi-member Court of First Instance a lawsuit DJDLQVW WKH FRPSDQ\ ³+HOOHQLF 2UJDQL]DWLRQ RI +RUVH 5DFLQJ 6\$´ 2' WKH DPRXQW RI ¼ UHODWLQJ WR services provided but not paid. The case ZDV KHDUG RQ WK 0D\ DQG D GHFLVLRQ ZDV LVVXHG DFFHSWLQJ ,QWUDO appeal against this decision which has been heard on 1 November 2018 before the Athens Court of Appeal which was rejected with

B. FISCAL YEARS UNAUDITED BY THE TAX AUTHORITIES

-) COMPANY AND SUBSIDIARIES

COMPANY	YEARS	COMPANY	YEARS
INTRALOT S.A.	2018-2023	TECNO ACCION S.A.	2015-2023
BETTING COMPANY S.A.	2018		

In Intralot

Statement of Financial Position :

Selling Expenses

6HOOLQJ H[SHQVHV LQFUHDVHG FRPSDUHG WR WKH ILUVW TXDUWHU RI ¼1,1 million compared to ¼ million in the quarter ended 31/3/2023.

Administrative Expenses

$GPLQLVWUDWLYH H[SHQVHV LQFUHDVHG E\ ¼1,1 million, or by 6,2% from ¼17,4 million in the period 1/1 - 31/3/2023 to ¼18,5 million in the period 1/1 -31/3/2024.

Reorganization expenses

5HRUJDQL]DWLRQ H[SHQVHV IRU WKH TXDUWHU HQGHG 0DUFK ¼0 million compared to LQFUHDV the first quarter ended March 31, ZKHQ WKH FRUUHVSRQGLQJ H[SHQVHV ZHUH ¼

Other operating expenses

2WKHU RSHUDWLQJ H[SHQVHV LQFUHDVHG E\ ¼0,1 million for the quarter ended March FRPSDUHG WR ¼1 million in March 2023.

EBITDA

In the quarter ended March 31, 2024, (%,7'$ IURP FRQWLQXLQJ RSHUDWLRQV UHDFKHG ¼30,1 million, decrease of 14,7 RU 3,6 million) compared to the first quarter of 2023 which amounted to ¼33,7 million.

Income/(expenses) from participations and investments

Income / H[SHQVHV RI SDUWLFLSDWLRQV DQG LQYHVWPHQWV DPRXQWHG WR ¼0,2 million in the period 1/1 -31/3/2024 from net income RI ¼1,1 million in the period 1/1 -31/3/2023.

Gain / (loss) from assets disposal, impairment loss & write off of assets

Gain/(loss) from assets disposal, impairment losses & write-offs of fixed assets the quarter ended March 31, 2024 was zero FRPSDUHG WR D QHW ¼1 million in the period ended March 31, 2023.

Interest and Similar Expenses

,QWHUHVW DQG 6LPLODU H[SHQVHV ¼4 million compared to the corresponding quarter of 2023.)RU WKH TXDUWHU HQGHG 0DUFK ¼2 million, DPRXQWHG WR ¼ million for the quarter ended March 31, 2023.

Interest and Related Income

,QWHUHVW DQG UHODWHG LQFRPH LQFUHDVHG E\ ¼0,8 million from ¼ in the period 1/1 -31/3/2023 to ¼1,2 million in the period 1/1 -31/3/2024.

Exchange Differences

7KH SRVLWLYH LPSDFW IURP IRUHLJQ H[FKDQJH GLIIHUHQFHV RI ¼ PLOOLRQ 2023 is a result of the valuation of cash balances in foreign currencies different from the functional currency of each company, as well as the valuation of trade receivables and loan obligations of various subsidiaries of the Group.

Profit / (loss) from equity method consolidations

Profit/ (loss) from the associates and joint ventures through the equity method remained at the same OHYHOV DV WKH SUHYLRXV SHULRG ZLWK SURILWV RI ¼ WKRXVDQG ILUVW T quarters ended March 31, 2024, and March 31, 2023, respectively .

Taxes

Taxes in the period 1/1-31/3/2024 ... </M<</Mg5/La)5(n)9/Lang (CID)14(Sp19(-100e h) BDC BDC (t)7(

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Peania , May 31 , 202 4

THE CHAIRMAN OF THE BOD	THE DEPUTY CHIEF EXECUTIVE OFFICER AND MEMBER OF THE BOD
S.P. KOKKALIS	C.D. SFATOS
ID. No. A - 091040	ID. No. AH 641907